

RESOLUTION 05-3.12

**RESOLUTION OF THE TOWNSHIP COUNCIL OF NORTH  
BRUNSWICK AUTHORIZING A PAYMENT IN LIEU OF TAX  
AGREEMENT WITH THE NEW JERSEY ECONOMIC DEVELOPMENT  
AUTHORITY FOR THE TECHNOLOGY CENTRE OF NEW JERSEY**

**WHEREAS**, the Township Council of the Township of North Brunswick, County of Middlesex, has negotiated an Agreement with the New Jersey Economic Development Authority ("EDA") providing for the payment in lieu of taxes ("PILOT") for property designated as Block 194, Lots 20, and 28, and referred to as the Technology Centre of New Jersey; and

**WHEREAS**, this Agreement and the payment of the PILOT is statutorily authorized pursuant to N.J.S.A. 34:113-15; and

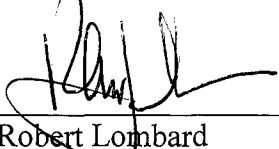
**WHEREAS**, a copy of the Agreement identified as the Fifth Amendment To Agreement Concerning Payment In Lieu of Taxes and Other Matters is attached hereto and specifically incorporated in this Resolution; and

**WHEREAS**, it is in the best interest of the Township of North Brunswick that this Agreement be executed and accepted by the Township;

**NOW THEREFORE, BE IT RESOLVED** on this the 5<sup>th</sup> day of March 2012, that the attached Agreement be and is hereby approved by the Township Council of the Township of North Brunswick, in the County of Middlesex, and the State of New Jersey;

**BE IT FURTHER RESOLVED**, that Mayor Francis Womack III is hereby authorized to execute the Agreement with the EDA on behalf of the Governing Body of North Brunswick Township and that the Clerk of North Brunswick Township shall witness and attest such signature.

\_\_\_\_\_  
Kala Sriranganathan  
Chief Financial Officer

  
\_\_\_\_\_  
Robert Lombard  
Business Administrator

\_\_\_\_\_  
Ronald Gordon, Esq.  
Township Attorney  
Approved as to legal form

**ROLL CALL:**

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
ANDREWS				
NICOLA				
DAVIS				
CORBIN				
SOCIO				
NARRA				
WOMACK				

**CERTIFICATION**

I, Lisa Russo, Clerk of the Township of North Brunswick, do hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Township Council of the Township of North Brunswick, County of Middlesex, held on the 5<sup>th</sup> day of March, 2012.

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Lisa Russo, Township Clerk